

**SLAVI T. SLAVOV**  
**DEPARTMENT OF ECONOMICS ♦ POMONA COLLEGE**  
**425 NORTH COLLEGE AVENUE ♦ CLAREMONT ♦ CA 91711 ♦ USA**  
**001-909-607-8843 ♦ SLAVI@POMONA.EDU ♦ ECONOMICS-FILES.POMONA.EDU/SLAVOV**

**AUGUST 16, 2011**

**RESEARCH AND TEACHING INTERESTS**

International Finance and Trade  
Macroeconomics  
Monetary Economics

**EDUCATION**

Stanford University, Ph.D. in economics, 2003.

Dissertation: “The Effects of Volatility in Major Currency Exchange Rates on Small Open Economies”

Main advisors: Ron McKinnon and Michael Kumhof  
Grinnell College, B.A. in economics and political science, 1996.  
American University in Bulgaria, 1992-94.

**EMPLOYMENT AND VISITING POSITIONS**

Economist, African Department, International Monetary Fund, since 2010.  
Associate Professor of Economics, Pomona College, since 2009.  
Assistant Professor of Economics, Pomona College, 2003-2009.  
Visiting Researcher, Bulgarian National Bank, October-November 2006 and July-August 2008.  
Visiting Scholar, Stanford Center for International Development, July-August 2007.  
Research Assistant to Professor Anne Krueger, Stanford University, 1998-99.  
Summer Intern, Institute for Market Economics, Sofia, Bulgaria, 1997.  
Corporal, Bulgarian Army, 1996-97.  
Completed one year of mandatory military service.

**REFEREED PUBLICATIONS**

“Do Common Currencies Facilitate the Net Flow of Capital Among Countries?” *The North American Journal of Economics and Finance* 20:2 (August 2009): 124-144. An earlier version published in July 2007 as *Working Paper 337* of the Stanford Center for International Development.

“Does Monetary Integration Reduce Exchange Rate Pass-Through?” *The World Economy* 31:12 (December 2008): 1599-1624. An earlier version published in June 2007 as *Discussion Paper 59* of the Bulgarian National Bank.

“Measuring and Modeling the Effects of G-3 Exchange Rate Fluctuations on Small Open Economies: A Natural Experiment.” *Economic Systems* 32:3 (September 2008): 253-273.

- “Should Small Open Economies in East Asia Put All Their Eggs in One Basket: The Role of Balance Sheet Effects.” *The Journal of the Korean Economy* 9:1 (April 2008): 1-43.  
(winner of the journal’s 2009 Best Paper Award)
- “Innocent or Not-so-innocent Bystanders: Evidence from the Gravity Model of International Trade about the Effects of UN Sanctions on Neighbor Countries.” *The World Economy* 30:11 (November 2007): 1701-1725.

#### **BOOK REVIEWS, ENCYCLOPEDIA ENTRIES, COLLECTIVE VOLUME ARTICLES**

- “Fear of Floating” (with Ramkishen Rajan). *The Princeton Encyclopedia of the World Economy*. Ed. Kenneth Reinert and Ramkishen Rajan. Princeton: Princeton University Press, 2009. 416-418.
- “Currency Board Arrangement.” *The Princeton Encyclopedia of the World Economy*. Ed. Kenneth Reinert and Ramkishen Rajan. Princeton: Princeton University Press, 2009. 240-243.
- Review of Lance Taylor's book *External Liberalization in Asia, Post-Socialist Europe, and Brazil*. *Comparative Economic Studies* 50:4 (December 2008): 703-706.
- Review of Guillermo Calvo's book *Emerging Capital Markets in Turmoil: Bad Luck or Bad Policy?* *Comparative Economic Studies* 49:1 (March 2007): 172-175.
- “Should the CEE Accession Countries Put All Their Eggs in One Basket: The Role of Balance Sheet Effects.” *Aspects of Globalization, Regionalization and Business*. Ed. Ioannis-Dionysios Salavrakos. Athens, Greece: ATINER, 2004. 267-281.

#### **UNPUBLISHED MANUSCRIPTS AND WORKING PAPERS**

- “De Jure versus De Facto Exchange Rate Regimes in Sub-Saharan Africa.” *Working Paper 11/198*, International Monetary Fund, 2011.
- “Structural Current Account Imbalances: Fixed versus Flexible Exchange Rates?” *Discussion Paper 76*, Bulgarian National Bank, 2009.
- “But Can't They Hedge? Managing Foreign Exchange Risk Under Original Sin.” *Working Paper 177*, Stanford Center for International Development, 2003.
- “Manipulation, Monopoly, and the Chicago Board of Trade’s Transition from Self-Regulation to Government Regulation.”

#### **HONORS AND AWARDS**

- Wig Distinguished Professor Award for Excellence in Teaching, Pomona College, 2006.  
Awarded every year to 5-6 faculty members.
- Centennial Teaching Assistant Award, Stanford University, 2001.  
Awarded every two years to the best 1-3 TAs in each department.
- 6 Outstanding Teaching Assistant awards, Dept. of Economics, Stanford University, 1999-2002.  
Awarded each academic quarter to the best 4-6 TAs in the economics department.
- Archibald Prize for Highest Scholarship, Grinnell College, 1996.  
Graduated with the best academic record in a class of 300 students.
- Phi Beta Kappa, Grinnell College, 1996.

## **FELLOWSHIPS AND GRANTS**

Steele Fellowship, Pomona College, 2006-2007.

John M. Olin Foundation Dissertation Fellowship, Stanford Institute for Economic Policy Research, 2003.

Summer Research Fellowship, John M. Olin Program in Law and Economics, Stanford Law School, 2002.

Karasz Fellowship in International Economics, Department of Economics, Stanford University, 2002.

## **OTHER PUBLICATIONS (NON-ACADEMIC OR NON-ECONOMICS)**

“Expect the Unexpected: How Uncertainty Affects Investment and Economic Growth.” *Kapital*, Bulgarian national weekly, 5 February 2010, page 25.

“Optimists See the End of the Crisis.” *Kapital*, 19 September 2009, page 28.

“The Political Economy of Exchange Rate Regimes.” *Kapital*, 6 September 2008, page 29.

“Globalization 1.0: The History of Market Integration.” *Kapital*, 14 June 2008, page 30.

“Debunking the Myths: Currency Boards and Current Account Deficits.” *Kapital*, 19 April 2008, page 33.

“Prediction Markets: Who Will Be Bulgaria's Next Prime Minister?” *Kapital*, 23 February 2008, page 32.

“CSI: Bulgaria – Accomplice or Victim?” *Kapital*, 22 December 2007, page 32.

“The Leg Drain: Globalization and Inequality in Soccer.” *Kapital*, 27 October 2007, page 32.

“Foreign Reserves: When Will the Euro Surpass the Dollar?” *Kapital*, 4 August 2007, page 18.

“Why Does Capital Flow Upstream: The Revived Bretton Woods System.” *Kapital*, 9 June 2007, page 28.

“The Current Account Deficit: Breaking the Chains Between Saving and Investment.” *Kapital*, 14 April 2007, page 24.

“The Link Between Incomes and Prices: What Can We Learn From the Price of a Haircut?” *Kapital*, 17 February 2007, page 25.

“Voting for NDSV – An Exercise of Faith” (with Nikolay Marinov). *Mediapool*, Bulgarian online publication, 2 June 2001.

“Eros, Logos, Thanatos, and the Impossibility of Knowledge in *Basic Instinct*.” *Clues: A Journal of Detection* 20:1 (1999): 101-108.

“Manifesto Against Truth.” *Kultura*, Bulgarian national weekly, 26 May 1995, page 12.

“School and Power.” *Kultura*, 23 November 1990, page 3.

## **PROFESSIONAL PRESENTATIONS**

2011: joint meeting of the Monetary Policy and External Sector Issues Research Networks, African Department, International Monetary Fund (Washington, DC)

2009: Annual Meeting of the Midwest Economics Association (Cleveland, OH)

2008: Bulgarian National Bank (Sofia, Bulgaria)

World Congress of the International Economic Association (Istanbul, Turkey)

Workshop on “The Implications of European Integration” organized by the Federal Reserve

Bank of Saint Louis and the European Union Studies Association (Saint Louis, MO)

Stanford Center for International Development (Stanford, CA)

- 2007: Finance and Business Economics Department, USC Marshall School of Business  
 (Los Angeles, CA)  
 Smith College Workshop in Macroeconomic Research at Liberal Arts Colleges  
 (Northampton, MA)  
 Annual Conference of the Western Economic Association (Seattle, WA)  
 Annual Meeting of the Midwest Economics Association (Minneapolis, MN)  
 Department of Economics, Claremont McKenna College (Claremont, CA)
- 2006: Bulgarian Macroeconomic Association (Sofia, Bulgaria)  
 Bulgarian National Bank (Sofia, Bulgaria)  
 Vassar College Workshop in Macroeconomic Research at Liberal Arts Colleges  
 (Poughkeepsie, NY)  
 AEA/ASSA Annual Meeting (Boston, MA)
- 2005: University of Washington Conference on “Korea and the World Economy” (Seattle, WA)  
 Annual Meeting of the Midwest Economics Association (Milwaukee, WI)
- 2004: Midwest Economic Theory and Trade Conference at Washington University (Saint Louis, MO)  
 Annual Conference of the Western Economic Association (Vancouver, Canada)  
 Annual Meetings of the Canadian Economics Association (Toronto, Canada)  
 ATINER Conference (Athens, Greece)  
 Department of Economics, Claremont McKenna College (Claremont, CA)  
 Claremont Exchange Rate Workshop (Claremont, CA)  
 Department of Economics, University of Southern California (Los Angeles, CA)
- 2003: Department of Economics, Franklin and Marshall College (Lancaster, PA)  
 Department of Economics, Pomona College (Claremont, CA)

#### **OTHER PRESENTATIONS**

- “Economic Crisis in Emerging Markets; A Global Recession?” (with Steve Marks). Discussion organized by the Pomona Student Union, 2008.
- “If Europe Switches from Kilometers to Miles, Will Paris Get Further Away from Rome?” Claremont Sunrise Rotary Club, 2004.
- “The Impact of UN Sanctions on Neighboring Countries.” International Relations Colloquium, Pomona College, 2004.

#### **PROFESSIONAL SERVICE AND AFFILIATIONS**

- Member: Editorial Board, *Journal of International Economics, Commerce and Policy*, since 2009.  
 Organizing Committee for the 2008 Conference on the Political Economy of  
 International Finance (PEIF)
- Referee: *Journal of International Economics*  
*Economic Inquiry*  
*Journal of Comparative Economics*  
*Economic Systems* (2 manuscripts)  
*Contemporary Economic Policy*  
*Eastern Economic Journal*  
*Comparative Economic Studies* (2 manuscripts)  
*North American Journal of Economics and Finance*  
*Cuadernos de Economia (Latin American Journal of Economics)*  
*Peace Economics, Peace Science and Public Policy*

*Europe-Asia Studies*  
*Journal of Applied Economics*  
*International Review of Economics and Finance*  
*Macroeconomics and Finance in Emerging Market Economies*  
(winner of the journal's 2010 Best Referee Award)

Discussant: External Sector Issues Research Network, African Department, IMF (2010)  
Annual Meeting of the Midwest Economics Association (2005, 2007, 2009)  
Claremont Workshop on "Regional Economic Integration in Asia" (2005)  
Annual Conference of the Western Economic Association (2004)

Affiliations: American Economic Association  
Bulgarian Macroeconomic Association

### **SERVICE TO THE CLAREMONT COLLEGES**

Coordinator, Senior Colloquium in Economics, Pomona College, 2009-2010.

Member of: Academic Procedures Committee, Pomona College (2005-2006 and 2009-2010)  
Academic Discipline Board and Academic Standards Committee, Pomona College  
(2004-06 and 2009-10)

Executive Committee, Pomona College (2008-2009)

Watson Fellowships Committee, Pomona College (2004-2007)

Mentor, Bulgarian Language Table, Oldenborg Center, Pomona College, 2003-2007.

Associated Faculty Member, EU Center of California, Scripps College, since 2003.

Served as session chair and discussant at their Undergraduate Research Conference on the European Union in 2004, 2007, 2009, 2010.

### **COURSES TAUGHT**

Econ 51: Principles of Macroeconomics (last taught in Fall 2007)

Econ 57: Economic Statistics (last taught in Spring 2010)

Econ 101: Macroeconomic Theory (last taught in Spring 2006)

Econ 123: International Economics (last taught in Fall 2009)

Econ 163: International Macroeconomic Policy and Monetary Institutions  
(last taught in Fall 2009)

Econ 190: Senior Seminar in International Finance (last taught in Spring 2009)

### **SENIOR THESES SUPERVISED**

Ken Diamond, International Relations Program, Pomona College, 2008-2009.

Drew Olian, International Relations Program, Pomona College, 2007-2008.

Roxana Mondragon, International Relations Program, Pomona College, 2005-2006.

Isaac Salem, International Relations Program, Pomona College, 2005-2006.

William Talbott, International Relations Program, Pomona College, 2004-2005.

Rumena Manolova, Department of Economics, Scripps College, 2003-2004.